

LOHA BOARD MEETING MINUTES OF NOVEMBER 10, 2008

President Gordon Woolslayer brought the meeting to order at 7:09 pm. The meeting was held at the Big Apple. The minutes of the September 30, 2008 meeting were reviewed. The minutes from the August 21, 2008 Board Meeting were not previously approved. Sharon Gwin made a motion to accept the minutes from the Board Meetings of August 21, 2008 and September 30, 2008. Lee Howell seconded the motion. The motion was unanimously passed.

REPORTS

President, Gordon Woolslayer thanked all the Board Members for the great past year. Vice-president, Tim Daly reported that the beach gates would no longer be opened. He said that it was not a good idea to leave the gates open on the weekends during the fall. Boats were stored in the parking lot before owners paid storage fees. All the boats are out of the water.

Secretary, Carolyn Bree reported that she did the November/December issue of the newsletter for Nancy Murray. The newsletters have been distributed. She stated that she would check with Dawn at the Church of Christ for the December 2, 2008 General/Budget Meeting.

Treasurer, Lynn Woolslayer reported that the books for the 9-month, 2008-year have been closed. The income, including the interest from the Savings Account was \$24,694.86. This amount also reflects payment for 150 members, 49 senior citizen households and 101 regular households. The expenses were \$11,917.18. The accounting and bank statements balance. There was some discussion about activity income, transfers between line items and insufficient funds in the General Fund. These issues were later discussed under new business. Lee Howell asked about the crushed concrete for the parking lot. It was decided that this issue would be pursued at a later date.

Boating Director, Lou Tiernan was absent. There was no report.

Expeditor, Lee Howell reported that there were fourteen (14) boats parked in the parking lot and that parking dues for those boats are paid. The income for this is \$1,680.00 with an additional \$5.00 donation and additional \$89.00 membership dues. The question arose about the fee for jet skis. It was determined that at this time the charge is the same as for a boat. Lee stated that he has copies of all the forms. He also reported that the water is turned off and the lines were drained. Jerry Chamberlain disconnected the hot water heater.

Legal Director, Don Osborne had no report. Carolyn Bree asked about the liability coverage under the policy for when the beach was closed (before and after the beach gate is closed). There was some discussion as to past coverage in a winter incident. Don reported that he does not have a copy of the policy. Lynn Woolslayer stated that she would check to see if they have a copy. Lee Howell thought that the policy was inclusive, as did Gordon Woolslayer. It will be further explored for clarification. Don also asked about the purchase of flares in the future, as it was a source of revenue and tradition. The sale and use of flares for next year will be reconsidered.

Promotional Director, Sharon Gwin had no report.

Safety Directors, Mark and Nancy Murray were absent.

Social Director, Pam Pope reported that the Christmas Decorating Contest would be held on Sunday, December 14th. This event comes under Promotional. There was a discussion as to the resources for the prizes and how they would be received. It was clarified that prizes of \$25.00, \$15.00 and \$10.00 would come from the membership dues. Pam thanked all the persons who helped with the Halloween Party. The weather was good and there was a good turnout.

OLD BUSINESS

1. Water Floats and Rope: Gordon Woolslayer said that this purchase and installation would be part of the new Safety Directors responsibilities.

NEW BUSINESS

1. Safety Deposit Box: Lynn Woolslayer reported that nothing was in the safe deposit box and that no one has been into the box since Deanna Calme was President. There have been no signatures for anyone accessing the box in many years. Lynn recommended closing the box. The Association will have to pay a \$10.00 fine for not turning in two keys, but only one key is in the Association's possession. There were questions as to where the deeds to the beach property are and where are the insurance policies.
2. Donation to the Waterford Church of Christ: Carolyn Bree brought up the generosity of the Church in our use of their building and assistance with printing the newsletters and other flyers. She stated that no paper was returned for the laser paper used to print the newsletters. After some discussion Lynn Woolslayer made a motion that a check for \$200.00 be written to the Church. Sharon Gwin seconded the motion. It was unanimously passed.
3. 2009 Proposed Budget: Sheets were handed out with the income and expenses for 2008 and the Proposed 2009 Budget. Based on the Bylaws the amounts for the 2009 Proposed Budget were determined. Gordon Woolslayer explained the figures, which included a projection of \$19,750.00 for income and \$19,125.00 for expenses. In the discussion that followed some changes were made with the approval of the board members present. Some increases were made to the Social, Promotional, Maintenance of the Property (lawn service) and the Newsletter. The expenses were then estimated at \$19,725.00 and this included the 20% paid to the Special Fund. There was some discussion as to whether monies earned under Social and Promotional should be directly deposited to those line items. It was reviewed that the income from special events was reflected in the increases for Social and Promotional. These items were severely cut a couple of years ago. Tim Daly made a motion to accept the budget with the changes made. Lynn Woolslayer seconded the motion. It was unanimously passed.
4. 2008 Audit: Gordon Woolslayer stated that he had four (4) months to appoint a committee to do the audit. He will assign some people including members not board members to do the audit.
5. Membership Notice for 2009: Gordon stated that the membership notices that will be sent out for 2009 will be in letter form and include the information about initiation fees being reintroduced in 2010 for any resident who does not pay dues in 2009.
6. Christmas Party: Tim Daly asked if the Church of Christ would be a resource for a Christmas Party. Carolyn Bree stated that the Church is undergoing an addition at this time. This can be a goal for next year.

7.

Tim Daly made a motion to adjourn the meeting. Lynn Woolslayer seconded the motion. The motion was unanimously approved. The meeting was adjourned at 9:07pm.

Respectfully submitted,
Carolyn Bree, Secretary