

LOHA BOARD MEETING MINUTES OF FEBRUARY 4, 2010

President Gordon Woolslayer called the meeting to order at 7:02 PM. Minutes from the January 5, 2010 meeting were reviewed. Tim Daly made a motion to accept the minutes as published. Lynn Woolslayer seconded the motion. The motion was unanimously approved.

REPORTS

President Gordon Woolslayer had no report.

Vice-president Tim Daly had no report.

Secretary Carolyn Bree reported that two new families delivered the January/February Newsletter. They are the Bakers on Breaker and the McClellands on Levee. She also reported that the secretary at the Waterford Church of Christ said that the church could print the front page of the May/June Newsletter in color. Carolyn said that she's received no feedback about colored versus black and white newsletters. It was decided to continue to print them this year in black and white. Sharon Gwin suggested that the red background on the front page be eliminated due to difficulty of reading the print in that area.

Treasurer Lynn Woolslayer reported that all bills have been paid. The balance in the checking account as of 12/31/09 is \$8,900.00. There is \$47,478.00 in the Boat Fund and \$17,563.00 in the Special Account. She also stated that the 2009 Audit was completed. Some minor corrections were made, but the bank statements, the checking account and the ledger balance.

Boating Director Lou Tiernan had no report.

Expeditor Lee Howell had no report.

Legal Director Don Osborne was absent.

Promotional Director Sharon Gwin had no report.

Safety Director Bob Majka was absent.

Social Director Pam Pope had no report.

OLD BUSINESS

1. LOHPA Web-site – Bethany Neldrett will continue to the webmaster. If anyone has given her information to be included in the web-site, but doesn't see it in a reasonable time, they are to contact her.
2. Costs for Printing the Newsletter – Gordon reported that he'd checked with several different sources on printing the newsletter in color. He said that the costs ranged from \$168.00 to \$350.00 for 300 copies. There was some discussion about the resource DPS, which gave Tim Daly's daughter a quote of \$17.00. Tim will check into that resource. Tim also asked about purchasing a colored printer. There was some discussion as to what this would entail. Gordon will look into prices.
3. Picnic Tables – Lynn reported that from an on-line search she has found the steel-coated tables can range in price from \$545.00 to \$650.00. If six are purchased on company gives a \$20.00 reduction. Another company, whose prices are higher, will provide free shipping. The decision to purchase more tables was tabled.
4. New Boat Dock – The research for the new docks is in progress.

5. Bylaw Changes – Gordon Woolslayer discussed the proposed Bylaw changes that will be presented at the Special Meeting on February 23, 2010. These changes will be posted on the web-site. The changes included the following points.

- 1) Article IV, Section 1, a, "Beginning in 2010, dues are Sixty-nine dollars per year."
- 2) Article IV, Section 7 on inflation adjustment, instead of 5% yearly increases would be "yearly changes as decided by the presiding Board of Directors with the range of minus 10% (-10%) to plus 5%."
- 3) Article VIII, Section 2 on Boat Dock Fees. "The amount to rent a boat slip shall be Two-hundred dollars (\$200.00)."
- 4) Article VIII, Section 3, "yearly changes as decided by the presiding Board of Directors within the range of minus 10% (-10%) to plus 6% (+6%)."
- 5) Article XI, Section 1 on Finances – "The Board of Directors is responsible for investing money in a Special Account to earn interest for normal operating costs. If the presiding Board of Directors does not deem the interest being earned is reasonable, it can move the investment to another FDIC insured vehicle by a two-thirds (2/3)-majority vote of the Board. The minimum principle amount in this account shall be fixed at Seventy-two Thousand Dollars (\$72,000.00)."
- 6) Article XI, Section 2 – instead of Morgan Stanley Account the name, "the Special Interest Bearing Account" would be inserted.

Lynn Woolslayer made a motion to accept the Bylaw Changes with the modifications suggested. Tim Daly seconded the motion. The motion was unanimously carried.

NEW BUSINESS

1. Announcement of Meetings – The Vice-president, Tim Daly, will take over installing the signs at the entrance of the subdivision announcing General and Special Meetings.
2. Member Dues Notice – Lynn Woolslayer stated, that since the \$75.00 Initiation Fee was being re-instituted, she would be sending letters rather than just post cards. Carolyn Bree suggested that information about volunteer opportunities be included. Lynn asked for copies of the last letter, which included that information.
3. Main Gatepost Replacement - Lynn informed Lee Howell that the wood post for the main gate needed replacement. Lee acknowledged the project.
4. Wood Picnic Tables – It was suggested that if new metal picnic tables were purchased that the old wood picnic tables be offered to residents for a nominal charge.
5. 2010 Beach Attendant – This subject will be addressed at a future meeting.

Lynn Woolslayer made a motion to adjourn the meeting. Lou Tiernan seconded the motion. The motion was unanimously carried. The meeting adjourned at 8:23 PM.

The next Board Meeting is scheduled for Thursday, March 4, 2010 at the home of Lou and Toni Tiernan.

Respectfully submitted, Carolyn Bree, Secretary