

Special Meeting

The meeting was called to order at 8:57 PM on April 30, 2019 by Stephanie Slazinski.

Agenda:

1. Funds for removal of trees
 - a. Approval needed for \$4000 to remove trees from property.
 - b. Discussion Held
 - c. Jim Williams made motion that up to \$4000 can be taken from savings to remove the two trees from the Beach Property, Linda Seconded. Motion Carried.
2. Bylaws change for investment account
 - a. Bylaw on Investment account read:
 - i. Article XI, Section 4, Paragraph A
 - b. The Board of Directors is responsible for investing money contained in any designated investment account in an FDIC insured fixed interest account. This shall be reviewed at least once per year by the Board of Directors for the purpose of determining whether the current rate of return is reasonable and acceptable. The monies contained in this account may be moved to another account if approved by a Two-Thirds (2/3) affirmative vote of the board members. Any account selected shall contain a fixed, certain rate of return only with no risk of loss of the minimum principal amount.
 - b. Discussion Held
 - i. Remove word fixed to allow for being able to put the money into an interest-bearing savings account instead of CDs.
 - c. Jim Williams made motion to change wording in Bylaws, seconded by Mark Cunningham. Motion Passed.
 - d. New Wording:
 - i. The Board of Directors is responsible for investing money contained in any designated investment account in an FDIC insured interest bearing account. This shall be reviewed at least once per year by the Board of Directors for the purpose of determining whether the current rate of return is reasonable and acceptable. The monies contained in this account may be moved to another account if approved by a Two-Thirds (2/3) affirmative vote of the board members. Any account selected shall be no risk of loss of the minimum principal amount.
3. Change in bylaws to allow renters to be non-voting members.
 - a. Article 4 Section 1 Paragraphs B/C
 - b. Any one in possession of property under a Lease Agreement shall be entitled to beach privileges, at no charge, providing the owner is a member in good standing, and does not exercise his beach privileges.
 - c. If an owner declines to become a member of the Association, the lessee may become a member, in only (with no voting rights), upon payment of the yearly dues.
 - b. Discussion Held

- i. Proposed change to allow renter/lessee to purchase membership for association with no voting rights.
- ii. Homeowner/Beach Association
- c. Stephanie made motion to add a paragraph indicating that a lessee where the owner is utilizing beach membership, the lessee has the option to also purchase a membership, Jay Seconded. Motion Passed.

Don Swanson made motion to adjourn Special Meeting Stephanie Seconded, Meeting Adjourned at 9:35 PM.

Jessica Baker

Secretary

4/30/2019

Date of approval